

को कार्यान्वित करने के लिए संदत कोई राशि की बाबत भी निर्धारण वर्ष 1992-93 के प्रभाव से उक्त धारा के अधीन सतप्रतिशत कटौती उपलब्ध है” ;

(ii) खंड (iv) में, शब्द “में प्राप्त है” के स्थान पर “में प्राप्त किया है या भारत लाई गई है” शब्दों को रखा जाएगा ;

(iii) खंड (viii) के स्थान पर निम्नलिखित रखा जाएगा, अर्थात् :—  
“(viii) धारा 80B में विनिर्दिष्ट औद्योगिक उपक्रमों प्राप्ति से लाभों और अभिलाषों का विनिर्दिष्ट प्रतिशत, या (viii) निर्धारण वर्ष 1992-93 से धारा 80B में विनिर्दिष्ट औद्योगिक उपक्रमों से लाभों और अभिलाषों का विनिर्दिष्ट प्रतिशत ;

(iv) खंड (xi) में, शब्द और अंक “60% कटौती” के स्थान पर “कटौती का विनिर्दिष्ट प्रतिशत” शब्द रखे जाएंगे ;

(v) खंड (xii) के पश्चात् निम्नलिखित खंड रखा जाएगा, अर्थात् :—

“(xiii) पुस्तकों के प्रकाशन के कारबार से लाभ और अभिलाषों के 20% की बाबत कटौती (धारा 80B) यह कटौती निर्धारण वर्ष 1992-93 और पश्चात्वर्ती निर्धारण वर्षों को उपलब्ध होगा।”

(3) टिप्पणी 7 में, अंत में निम्नलिखित जोड़ा जाएगा, अर्थात् :—

“यदि लाभ न हो तो-काट दें।”

(4) टिप्पणी 8 में, अंत में निम्नलिखित जोड़ा जाएगा, अर्थात् :—

“यदि लाभ न हो तो-काट दें।”

(iv) शीर्ष पृष्ठ 5 के अधीन भाग में, टिप्पणी 8 में “संबंध या प्रतिबंध शब्दों” शब्दों के स्थान पर “संबंध कर / व्याज या ... संबंध प्राप्तियाँ” शब्द रखे जाएंगे ;

(v) शीर्ष पृष्ठ 6 के अधीन भाग में, टिप्पणी 11 में,—

(क) खंड (iv) के पश्चात् निम्नलिखित जोड़ा जाएगा, अर्थात् :—

“(v) पोत परिवहन कारबार के लिए रिजर्व 33कग” ;

(ख) विद्यमान खंड (v), (vi), (vii), और (viii) की क्रमशः (vi), (vii), (viii), और (ix) के रूप में पुनःसंख्यांकित किया जाएगा ;

(ग) इस प्रकार पुनः संख्यांकित खंड (ix) के पश्चात् निम्नलिखित जोड़ा जाएगा, अर्थात् :—

“(x) निर्धारण वर्ष 1992-93 के प्रभाव से पात्र परिव्याज-लाभों या स्कीमों पर ब्याज 35कग” ;

(घ) विद्यमान खंड (ix), (x), (xi), (xii), (xiii), (xiv), (xv) और (xvi) की खंड (xi), (xii), (xiii), (xiv), (xv), (xvi) (xvii), और (xviii) के रूप में पुनः संख्यांकित किया जाएगा।

[सं. 8942/फा. सं. 142/14/91 टीपीएस]

योगेन्द्र बत्रा, सचिव

## MINISTRY OF FINANCE

(Department of Revenue)

(Central Board of Direct Taxes)

### NOTIFICATION

New Delhi, the 15th November, 1991

### INCOME-TAX

S.O. 782(E).—In exercise of the powers conferred by section 295 of the Income-tax Act, 1961 (43 of 1961), the Central Board of Direct Taxes hereby makes the following rules further to amend the Income-tax Rules, 1962, namely :—

1. (1) These rules may be called the Income-tax (Twelfth Amendment) Rules, 1991.

(2) They shall come into force with effect from 10th day of December, 1991.

2. In the Income-tax Rules, 1962, in Appendix II, in Form No. 1,—

(a) in Part I,—

(i) in Sub-Part E,—

(A) in the heading, for the words “EARLIER YEARS”, the words “EARLIER ASSESSMENT YEARS” shall be substituted;

(B) in column 1.a, in the boxes, for the figures “1982-83, 1983-84, 1984-85, 1985-86, 1986-87, 1987-88, 1988-89, 1989-90”, the figures and letters “8th, 7th, 6th, 5th, 4th, 3rd, 2nd, 1st” shall be substituted;

(C) in column 2, for the words and figures “assessment year 1982-83”, the figure, letters and words “8th preceding assessment year” shall be substituted;

(ii) in Sub-Part F, in the heading, after the figures and letter “115J”, the brackets, words and figures “(APPLICABLE ONLY FOR THE ASSESSMENT YEAR 1990-91 AND EARLIER ASSESSMENT YEARS)” shall be inserted;

(iii) in Sub-Part G,—

(A) for column 3 and entries relating thereto, the following column and entries shall be substituted, namely :—

“3. Less: Brought forward unabsorbed losses or allowances from preceding assessment years :

1.a ——— b. (i) ——— b. (ii) ———

c. ——— d. ——— e. ———

2 ——— (Item F.) Rs. ———” ;

- (B) for column 5 and entries relating thereto, the following column and entries shall be substituted, namely :—

“5. Less : Deductions under Chapter VI-A :

Please specify	Gross Amount (a)(Rs.)	Qualifying Amount (b)(Rs.)	Deductible amount (c)(Rs.)

Total of (c) Rs. ————”;

- (b) in Part II, in column 8, for the words “NET TAX PAYABLE OR REFUNDABLE”, the words “TAX/INTEREST PAYABLE OR REFUND DUE” shall be substituted;
- (c) in Part III, Sub-Part B, in column 3, for the boxes, figures and letter”:

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the following boxes, figures and letters shall be substituted, namely :—

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- (d) in the Notes,—

- (i) in the portion under the heading “Page-1”,—

- (A) in note 1, for the figures “1990-91”, the figures “1991-92” shall be substituted;

- (B) after note 1, the following note shall be inserted, namely :—

“1A. Asterik mark applicable for the assessment year 1992-93 and subsequent assessment years”;

- (C) in note 2, for the figures and word “1.4.1989 to 31.3.1990” and for the figures “1990-91”, the figures and word “1.4.1990 to 31.3.1991” and the figures “1991-92” shall be substituted;

- (D) in note 3,

- (1) for the figures “15.6.1990”, the figures “15.12.1991” shall be substituted;

- (2) for the figures “15.06.1990”, the figures “15.12.1991” shall be substituted;

- (ii) in the portion under the heading “Page-2”,—

- (A) in sub-note II, in clause (a), after sub-clause (ii), the following shall be inserted, namely :—

“(iii) In case deduction is claimed under section 35AC with effect from the assessment year 1992-93, the certificate specified in sub-section (2) thereof:

- (B) after note 2.B.I., the following shall be inserted, namely :—

“1.A Where any asset falling within a block of assets is acquired by the assessee during the previous year relevant to the assessment year 1992-93 and any subsequent assessment year and is put to use for the purposes of business or profession for a period of less than 180 days in that previous year, the deduction on account of depreciation in respect of such asset is to be restricted to 50 per cent of the amount calculated at the percentage prescribed in the case of block of assets comprising such asset.”;

- (iii) in the portion under the heading “Page-4”,—

- (A) for the title “E. UNABSORBED LOSSES OR ALLOWANCES BROUGHT FORWARD FROM EARLIER YEARS”, the title “E. UNABSORBED LOSSES OR ALLOWANCES BROUGHT FORWARD FROM EARLIER ASSESSMENT YEARS” shall be substituted;

- (B) (i) in note 1, for the words “earlier years”, the words “eight Assessment Years immediately preceding the Assessment Year for which the return is being filed” shall be substituted;

- (ii) in note 2, for the words and figures “Assessment Year 1982-83”, the words “the eighth preceding Assessment Year” shall be substituted;

- (C) for the title "F. 30% BOOK PROFITS U/S 115J", the title "F. 30% BOOK PROFITS U/S 115J (APPLICABLE ONLY FOR ASSESSMENT YEAR 1990-91 AND EARLIER ASSESSMENT YEARS)" shall be substituted;

- (D) under the title "G. STATEMENT OF TOTAL INCOME",—

- (1) in note 3, for the words "earlier years", the words "earlier assessment years" shall be substituted;

- (2) in note 5, in sub-note III, —

- (i) in clause (ii), the following shall be inserted at the end, namely :—

"Deduction in respect of certain donations for research in social science or statistical research or any sum paid for carrying out an eligible project or scheme will also be available at 100% under that section with effect from the assessment year 1992-93";

- (ii) in clause (vi), for the words "receivable in", the words "received in, or brought into, India" shall be substituted;

- (iii) for clause (viii), the following clauses shall be substituted, namely :—

"(viii) specified percentage of profits and gains from industrial undertakings etc., referred to in section 80-I, or (viii a) specified percentage of profits and gains from industrial undertakings etc., referred to in section 80-IA with effect from the assessment year 1992-93";

- (iv) in clause (xi), for the figures and words "60% deduction", the words "the specified percentage of deduction" shall be substituted;

- (v) after clause (xii), the following clause shall be inserted, namely :—

"(xiii) Deduction in respect of 20% of profits and gains from the

business of publication of books (Section 80Q). This deduction will be available for the assessment year 1992-93 and subsequent assessment years";

- (3) in note 7, the following shall be inserted at the end, namely :—

"Strike out if not applicable.";

- (4) in note 8, the following shall be inserted at the end, namely :—

"Strike out if not applicable.";

- (iv) in the portion under the heading "Page-5", in note 8, for the words "NET TAX PAYABLE OR REFUNDABLE", the words "TAX INTEREST PAYABLE OR REFUND DUE" shall be substituted;

- (v) in the portion under the heading "Page-6", in note 11, —

- (A) after clause (iv), the following shall be inserted, namely :—

"(v) Reserves for shipping business 33AC";

- (B) the existing clauses (v), (vi), (vii) and (viii) shall be renumbered as (vi), (vii), (viii) and (ix) respectively;

- (C) after clause (ix) as so renumbered, the following shall be inserted, namely :—

"(x) Expenditure on eligible projects or schemes admissible with effect from the assessment year 1992-93.

35AC";

- (D) the existing clauses (ix), (x), (xi), (xii), (xiii), (xiv), (xv) and (xvi) shall be renumbered as (xi), (xii), (xiii), (xiv), (xv), (xvi), (xvii) and (xviii).

[No. 8942/F. No. 142/14/91-TPL]

YOGENDRA BATRA, Under Secy. (TPL)

